

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2014 AND 31 DECEMBER 2013

(Thousand Pesos)

CONSOLIDATED
Previous Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
10000000	TOTAL ASSETS	31,628,766	31,223,526
11000000	TOTAL CURRENT ASSETS	9,966,603	10,104,817
11010000	CASH AND CASH EQUIVALENTS	1,361,802	1,525,927
11020000	SHORT-TERM INVESTMENTS	2,762,289	3,447,722
11020010	AVAILABLE-FOR-SALE INVESTMENTS	1,886,650	2,516,928
11020020	TRADING INVESTMENTS	875,639	930,794
11020030	HELD-TO-MATURITY INVESTMENTS	0	0
11030000	TRADE RECEIVABLES, NET	737,882	679,907
11030010	TRADE RECEIVABLES	762,062	706,655
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-24,180	-26,748
11040000	OTHER RECEIVABLES, NET	635,732	797,036
11040010	OTHER RECEIVABLES	635,732	797,036
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	4,312,499	3,517,368
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	156,399	136,857
11060010	PREPAYMENTS	0	0
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	156,399	136,857
12000000	TOTAL NON-CURRENT ASSETS	21,662,163	21,118,709
12010000	ACCOUNTS RECEIVABLE, NET	59,779	58,313
12020000	INVESTMENTS	50,018	33,293
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	50,018	33,293
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	0	0
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	8,675,318	8,655,800
12030010	LAND AND BUILDINGS	9,019,758	8,957,327
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	0	0
12030030	OTHER EQUIPMENT	2,865,972	2,734,394
12030040	ACCUMULATED DEPRECIATION	-3,402,829	-3,168,965
12030050	CONSTRUCTION IN PROGRESS	192,417	133,044
12040000	INVESTMENT PROPERTY	11,805,473	11,408,024
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS, NET	515,277	136,404
12060010	GOODWILL	430,508	47,750
12060020	TRADEMARKS	0	0
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	84,769	88,654
12070000	DEFERRED TAX ASSETS	0	0
12080000	OTHER NON-CURRENT ASSETS	556,298	826,875
12080001	PREPAYMENTS	0	494,000
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
12080020	EMPLOYEE BENEFITS	0	0
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080040	DEFERRED CHARGES	109,943	171,765
12080050	OTHER	446,355	161,110
20000000	TOTAL LIABILITIES	16,557,787	16,128,641
21000000	TOTAL CURRENT LIABILITIES	8,460,691	7,907,574
21010000	BANK LOANS	4,760,187	4,748,612
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	0	0
21040000	TRADE PAYABLES	2,511,987	2,016,059
21050000	TAXES PAYABLE	287,908	268,745
21050010	INCOME TAX PAYABLE	255,556	194,525
21050020	OTHER TAXES PAYABLE	32,352	74,220
21060000	OTHER CURRENT LIABILITIES	900,609	874,158

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2014 AND 31 DECEMBER 2013

(Thousand Pesos)

CONSOLIDATED
Previous Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21060010	INTEREST PAYABLE	86,894	94,896
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	20,316	22,645
21060030	DEFERRED REVENUE	0	0
21060050	EMPLOYEE BENEFITS	194,128	144,974
21060060	PROVISIONS	154,164	137,397
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	445,107	474,246
22000000	TOTAL NON-CURRENT LIABILITIES	8,097,096	8,221,067
22010000	BANK LOANS	1,392,745	1,286,757
22020000	STOCK MARKET LOANS	4,452,819	4,467,800
22030000	OTHER LIABILITIES WITH COST	0	0
22040000	DEFERRED TAX LIABILITIES	1,684,670	1,706,498
22050000	OTHER NON-CURRENT LIABILITIES	566,862	760,012
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	63,669	13,837
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	503,193	746,175
30000000	TOTAL EQUITY	15,070,979	15,094,885
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	14,946,134	14,975,058
30030000	CAPITAL STOCK	1,374,928	1,374,928
30040000	SHARES REPURCHASED	0	0
30050000	PREMIUM ON ISSUANCE OF SHARES	4,026,542	4,026,542
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	8,527,207	7,904,128
30080010	LEGAL RESERVE	164,261	164,261
30080020	OTHER RESERVES	0	0
30080030	RETAINED EARNINGS	7,739,867	6,164,347
30080040	NET INCOME FOR THE PERIOD	623,079	1,575,520
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	1,017,457	1,669,460
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	0	0
30090030	FOREIGN CURRENCY TRANSLATION	23,838	34,045
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	993,619	1,635,415
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	124,845	119,827

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 30 JUNE 2014 AND 31 DECEMBER 2013

(Thousand Pesos)

CONSOLIDATED
Previous Printing

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	2,935,405	3,013,448
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	4,452,819	4,467,800
91000030	CAPITAL STOCK (NOMINAL)	106,447	106,447
91000040	RESTATEMENT OF CAPITAL STOCK	1,268,481	1,268,481
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	0	0
91000060	NUMBER OF EXECUTIVES (*)	561	538
91000070	NUMBER OF EMPLOYEES (*)	6,681	6,538
91000080	NUMBER OF WORKERS (*)	12,834	11,943
91000090	OUTSTANDING SHARES (*)	994,227,341	994,227,341
91000100	REPURCHASED SHARES (*)	1,928,392	1,928,392
91000110	RESTRICTED CASH (1)	54,517	54,589
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(*) DATA IN UNITS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02**

YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME

CONSOLIDATED

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2014 AND 2013

(Thousand Pesos)

Previous Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40010000	REVENUE	9,615,915	4,722,129	9,180,345	4,501,168
40010010	SERVICES	0	0	0	0
40010020	SALE OF GOODS	8,962,695	4,404,763	8,617,811	4,210,649
40010030	INTERESTS	0	0	0	0
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	6,989	0	0	0
40010060	LEASES	560,566	279,775	515,672	257,590
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	85,665	37,591	46,862	32,929
40020000	COST OF SALES	5,755,898	2,821,997	5,645,615	2,728,907
40021000	GROSS PROFIT	3,860,017	1,900,132	3,534,730	1,772,261
40030000	GENERAL EXPENSES	2,688,553	1,411,650	2,587,107	1,292,661
40040000	PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET	1,171,464	488,482	947,623	479,600
40050000	OTHER INCOME (EXPENSE), NET	0	0	0	0
40060000	OPERATING PROFIT (LOSS) (*)	1,171,464	488,482	947,623	479,600
40070000	FINANCE INCOME	257,096	150,183	73,198	61,542
40070010	INTEREST INCOME	38,375	16,377	42,159	22,673
40070020	GAIN ON FOREIGN EXCHANGE, NET	192,490	107,955	3,680	11,933
40070030	GAIN ON DERIVATIVES, NET	5,192	5,186	122	75
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	19,168	19,168	0	0
40070050	OTHER FINANCE INCOME	1,871	1,497	27,237	26,861
40080000	FINANCE COSTS	531,626	286,567	72,143	31,972
40080010	INTEREST EXPENSE	332,457	170,576	47,346	22,624
40080020	LOSS ON FOREIGN EXCHANGE, NET	165,428	70,214	13,024	-808
40080030	LOSS ON DERIVATIVES, NET	0	0	132	47
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	24,264	8,498	11,051
40080060	OTHER FINANCE COSTS	33,741	21,513	3,143	-942
40090000	FINANCE INCOME (COSTS), NET	-274,530	-136,384	1,055	29,570
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	203	1,217	-1,682	-841
40110000	PROFIT (LOSS) BEFORE INCOME TAX	897,137	353,315	946,996	508,329
40120000	INCOME TAX EXPENSE	269,040	102,303	347,919	195,355
40120010	CURRENT TAX	322,653	162,518	359,827	173,638
40120020	DEFERRED TAX	-53,613	-60,215	-11,908	21,717
40130000	PROFIT (LOSS) FROM CONTINUING OPERATIONS	628,097	251,012	599,077	312,974
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	69,105	69,105
40150000	NET PROFIT (LOSS)	628,097	251,012	668,182	382,079
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	5,018	1,885	174,606	85,466
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	623,079	249,127	493,576	296,613
40180000	BASIC EARNINGS (LOSS) PER SHARE	0.63	0.25	0.50	0.30
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0.63	0.25	0.50	0.30

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **02** YEAR: **2014**

STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

CONSOLIDATED

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2014 AND 2013

(Thousand Pesos)

Previous Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40200000	NET PROFIT (LOSS)	628,097	251,012	668,182	382,079
	DISCLOSURES NOT BE RECLASSIFIED ON INCOME				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	-171	-171
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME				
40230000	FOREING CURRENCY TRANSLATION	-10,207	12,143	-46,324	35,794
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	-641,796	-432,175	194,360	215,691
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40280000	OTHER COMPREHENSIVE INCOME	0	0	0	0
40290000	TOTAL OTHER COMPREHENSIVE INCOME	-652,003	-420,032	147,865	251,314
40300000	TOTAL COMPREHENSIVE INCOME	-23,906	-169,020	816,047	633,393
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	5,018	1,885	151,399	103,605
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	-28,924	-170,905	664,648	529,788

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **02** YEAR: **2014**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

CONSOLIDATED

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2014 AND 2013

(Thousand Pesos)

Previous Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
9200010	OPERATING DEPRECIATION AND AMORTIZATION	-37,187	42,243	227,276	84,045

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02**

YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

CONSOLIDATED

(Thousand Pesos)

Previous Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	19,601,170	19,026,085
92000040	OPERATING PROFIT (LOSS) (**)	2,819,406	2,171,014
92000060	NET PROFIT (LOSS) (**)	1,705,024	1,430,691
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	1,706,253	1,014,310
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	126,671	375,848

(*) TO BE DEFINED BY EACH COMPANY

(**) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GIGANTE
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: 02 YEAR: 2014

STATEMENT OF CHANGES IN EQUITY
(THOUSAND PESOS)

CONSOLIDATED
Previous Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE D EARNINGS (ACCUMULATED LOSSES)				
BALANCE AT JANUARY 1, 2013	1,374,928	0	4,026,542	0	0	164,261	11,775,251	1,073,324	18,414,306	3,402,353	21,816,659
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-103,598	0	-103,598	0	-103,598
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	493,576	171,072	664,648	151,399	816,047
BALANCE AT JUNE 30, 2013	1,374,928	0	4,026,542	0	0	164,261	12,165,229	1,244,396	18,975,356	3,553,752	22,529,108
BALANCE AT JANUARY 1, 2014									0		0
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	623,079	-652,003	-28,924	5,018	-23,906
BALANCE AT JUNE 30, 2014	0	0	0	0	0	0	623,079	-652,003	-28,924	5,018	-23,906

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE, 2014 AND 2013

(Thousand Pesos)

CONSOLIDATED
Previous Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
OPERATING ACTIVITIES			
50010000	PROFIT (LOSS) BEFORE INCOME TAX	897,137	946,996
50020000	+(-) ITEMS NOT REQUIRING CASH	0	0
50020010	+ ESTIMATE FOR THE PERIOD	0	0
50020020	+ PROVISION FOR THE PERIOD	0	0
50020030	+(-) OTHER UNREALISED ITEMS	0	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	-26,876	210,914
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	-37,187	227,276
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	63,853	17,299
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	50,000	0
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
50030050	(-) DIVIDENDS RECEIVED	-6,989	0
50030060	(-) INTEREST RECEIVED	-38,375	-42,159
50030070	(-) EXCHANGE FLUCTUATION	-33,915	0
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	-24,263	8,498
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	332,327	47,348
50040010	(+) ACCRUED INTEREST	332,327	47,348
50040020	(+) EXCHANGE FLUCTUATION	0	0
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
50050000	CASH FLOWS BEFORE INCOME TAX	1,202,588	1,205,258
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-568,336	-402,041
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	182,258	37,480
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	-517,280	-81,719
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	1,825	-78,778
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	217,424	-119,413
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	-66,943	47,721
50060060	+(-) INCOME TAXES PAID OR RETURNED	-385,620	-207,332
50070000	NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	634,252	803,217
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-592,340	-606,353
50080010	(-) PERMANENT INVESTMENTS	-16,725	-84,556
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-416,187	-481,015
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	2,202	0
50080050	(-) TEMPORARY INVESTMENTS	82,053	105,886
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	-289,047	-188,827
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	6,989	0
50080120	+ INTEREST RECEIVED	38,375	42,159
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
FINANCING ACTIVITIES			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-195,830	219,485
50090010	+ BANK FINANCING	136,497	395,893
50090020	+ STOCK MARKET FINANCING	0	0
50090030	+ OTHER FINANCING	0	0
50090040	(-) BANK FINANCING AMORTISATION	0	-25,462
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	0	-103,598
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-332,327	-47,348
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE, 2014 AND 2013

(Thousand Pesos)

CONSOLIDATED
Previous Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-153,918	416,349
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	-10,207	-46,495
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,525,927	968,659
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	1,361,802	1,338,513

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

**DISCUSSION AND ANALYSIS OF THE
ADMINISTRATION ON THE RESULTS OF
OPERATIONS AND FINANCIAL CONDITION OF THE
COMPANY**

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CONSOLIDATED

Previous Printing

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

FINANCIAL STATEMENT NOTES

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

INVESTMENTS IN ASSOCIATES AND JOINT VENTURES (THOUSAND PESOS)

CONSOLIDATED

Previous Printing

COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
MASCOTAS Y COMPAÑIA SAPI DE CV	VENTA DE PRODUCTOS PARA MASCOTAS	105,560	50.00	34,330	50,018
TOTAL INVESTMENT IN ASSOCIATES				34,330	50,018

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **02** YEAR: **2014**

BREAKDOWN OF CREDITS (THOUSAND PESOS)

CONSOLIDATED
Previous Printing

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	CONTRACT SIGNING DATE	EXPIRATION DATE	INTEREST RATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
					TIME INTERVAL						TIME INTERVAL					
					CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
BANKS																
FOREIGN TRADE																
SECURED																
COMMERCIAL BANKS																
SANTANDER, S.A.	NOT	25/06/2010	25/06/2020	TIIE 28 + MA	0	175,965	0	0	0	0						
SANTANDER, S.A.	NOT	25/06/2010	25/06/2020	TIIE 28 + MA	0	35,158	37,760	42,299	47,363	111,770						
METLIFE MEXICO	NOT	26/10/2012	25/10/2019	TASA FIJA 6.97%	0	0	0	0	0	399,420						
METLIFE MEXICO	NOT	02/08/2013	01/08/2020	TASA FIJA 7.19%	0	0	0	0	0	199,645						
BANAMEX, S.A.	NOT	31/10/2012	31/10/2019	TASA FIJA 7.50%	0	23,328	24,876	26,827	28,930	121,222						
BANAMEX, S.A.	NOT	16/05/2014	16/05/2020	TASA FIJA 7.55%	0	0	0	0	0	122,905						
BANAMEX, S.A.	NOT	31/10/2012	31/10/2019	TASA FIJA 7.50%	0	12,130	12,935	13,950	15,044	63,035						
BANAMEX, S.A.	NOT	16/05/2014	16/05/2020	TASA FIJA 7.55%	0	0	0	0	0	30,845						
BANAMEX, S.A.	NOT	27/03/2013	27/03/2018	TIIE 28 + MA	0	18,169	29,419	35,044	29,456	0						
BANCOMER	NOT	09/07/2013	09/07/2014	TIIE 28 + .50%	0	2,262,408	0	0	0	0						
CREDIT SUISSE SECURITIES LLC	NOT	07/07/2013	09/07/2014	LIBOR + 1.60%							0	2,233,029	0	0	0	0
OTHER																
TOTAL BANKS					0	2,527,158	104,990	118,120	120,793	1,048,842	0	2,233,029	0	0	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

BREAKDOWN OF CREDITS

(THOUSAND PESOS)

CONSOLIDATED

Previous Printing

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
				TIME INTERVAL						TIME INTERVAL					
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST															
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST				0	0	0	0	0	0	0	0	0	0	0	0
SUPPLIERS															
AUTOSERVICIO	NOT	30/06/2014	30/09/2014	0	35,468										
RESTAURANTES	NOT	30/06/2014	30/09/2014	0	101,016										
PAPELERIA	NOT	30/06/2014	30/09/2014	0	1,673,127										
AUTOSERVICIO	NOT	30/06/2014	30/09/2014							0	5,195				
RESTAURANTES	NOT	30/06/2014	30/09/2014							0	2,131				
PAPELERIA	NOT	30/06/2014	30/09/2014							0	695,050				
TOTAL SUPPLIERS				0	1,809,611					0	702,376				
OTHER CURRENT AND NON-CURRENT LIABILITIES															
VARIOS	NOT			0	900,609	566,862	0	0	0						
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				0	900,609	566,862	0	0	0	0	0	0	0	0	0
GENERAL TOTAL				0	5,237,378	671,852	118,120	120,793	1,048,842	0	2,935,405	0	0	0	4,452,819

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **02** YEAR: **2014**

MONETARY FOREIGN CURRENCY POSITION

CONSOLIDATED

(THOUSAND PESOS)

Previous Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
MONETARY ASSETS	217,045	2,821,632	0	0	2,821,632
CURRENT	217,045	2,821,632	0	0	2,821,632
NON CURRENT	0	0	0	0	0
LIABILITIES POSITION	568,316	7,388,224	0	0	7,388,224
CURRENT	342,519	4,452,819	0	0	4,452,819
NON CURRENT	225,797	2,935,405	0	0	2,935,405
NET BALANCE	-351,271	-4,566,592	0	0	-4,566,592

NOTES

EL TIPO DE CAMBIO UTILIZADO AL CIERRE DEL MES DE MARZO 2014 FUE DE 13.0002

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

DEBT INSTRUMENTS

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CONSOLIDATED

Previous Printing

FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

DEBT INSTRUMENTS

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CONSOLIDATED

Previous Printing

ACTUAL SITUATION OF FINANCIAL LIMITED

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
 GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **02** YEAR: **2014**

DISTRIBUTION OF REVENUE BY PRODUCT

TOTAL INCOME
 (THOUSAND PESOS)

CONSOLIDATED
 Previous Printing

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
NATIONAL INCOME					
MEXICO	0	8,493,694	88.33		
EXPORT INCOME					
CENTROAM Y COLO	0	1,122,221	11.67		
INCOME OF SUBSIDIARIES ABROAD					
TOTAL	0	9,615,915			

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **02** YEAR: **2014**

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

CHARACTERISTICS OF THE SHARES

Previous Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
UNICA	0.00000	0	176,734,102	817,493,239	0	994,227,341	18,922	87,525
TOTAL			176,734,102	817,493,239	0	994,227,341	18,922	87,525

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

994,227,341

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **02** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

DERIVATIVE FINANCIAL INSTRUMENTS

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER **02** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

NOTES TO FINANCIAL STATEMENTS

CONSOLIDATED

Previous Printing

50030010: EL SIGUIENTE RENGLON SE INTEGRA COMO SIGUE:

	2014	2013
DEPRECIACION Y AMORTIZACION VALOR RAZONABLE DE LAS PROPIEDADES DE INVERSION	287,332 (324,519)	227,276
TOTAL	(37,182)	227,276

50030080: ESTE RENGLON SE INTEGRA DE LA SIGUIENTE MANERA:

	2014	2013
RESERVA POR DETERIORO DE ACTIVOS FAIR VALUE DE INSTRUMENTOS FINANCIEROS	50,000 (24,263)	8,498
TOTAL	25,737	8,498

IN THIS ANNEX INCLUDE THE NOTES FOR THE FINANCIAL STATEMENTS
ACCOUNTS AND STATEMENTS ACCOUNTS BREAKDOWNS AND OTHER CONCEPTS